

## Financial Statement - Balance Sheet

	31.12.2020	31.12.2019
	CHF	CHF
<b>Assets</b>		
Liquid assets	3'173'195	1'634'284
Amounts due from banks	9'056'542	11'819'382
Amounts due from costumers	71'797'906	65'847'859
Positive replacement values of derivative financial instruments	9'771'927	7'472'948
Financial investments	56'387'706	52'410'529
Accrued income and prepaid expenses	858'400	883'202
Participations	2	2
Fixed assets	1'445'755	1'165'467
Other assets	150'015	356'807
<b>Total assets</b>	<b>152'641'448</b>	<b>141'590'480</b>
Total subordinated claims	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
<b>Liabilities and shareholder's equity</b>		
Amounts due to banks	1'340'059	2'202'228
Amounts due in respect of costumer deposits	114'172'520	103'148'419
Negative replacement values of derivative financial instruments	2'021'515	766'312
Accrued expenses and deferred income	1'496'703	1'484'606
Other liabilities	428'880	489'376
Provisions	209	439
Bank's capital	16'000'075	16'000'075
Statutory retained earnings reserve	900'000	822'000
Profit carried forward	16'599'025	15'124'062
Profit / loss for the period	-317'538	1'552'963
<b>Total liabilities and shareholder's equity</b>	<b>152'641'448</b>	<b>141'590'480</b>
Total subordinated liabilities	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
<b>Off-Balance Sheet Transactions</b>		
Contingent liabilities	729'868	737'059
Irrevocable commitments	622'000	1'365'250

## Income Statement

	01.01.2020 - 31.12.2020	01.01.2019 - 31.12.2019
	CHF	CHF
<b>Result from interest operations</b>		
Interest and discount income	1'491'189	2'010'485
Interest and discount income from financial investments	1'535'111	1'717'821
Interest expense	-79'915	-126'846
<b>Gross result from interest operations</b>	<b>2'946'385</b>	<b>3'601'460</b>
Changes in value adjustments for default risks and losses from interest operations	-14'292	31'993
<b>Subtotal net result from interest operations</b>	<b>2'932'093</b>	<b>3'633'453</b>
<b>Result from commission business and services</b>		
Commission income from securities trading and investment activities	4'691'696	5'021'192
Commission income from lending activities	6'344	11'474
Commission income from other service	367'580	363'619
Commission expense	-529'296	-317'428
<b>Subtotal result from commission business and services</b>	<b>4'536'324</b>	<b>5'078'857</b>
<b>Result from trading activities and the fair value option</b>	<b>1'054'966</b>	<b>1'428'774</b>
<b>Other result from ordinary activities</b>		
Result from the disposal of financial investments	-	49
Income from participations	-	-
Other ordinary income	7'757	6'814
Other ordinary expenses	-1'552	-1'594
<b>Subtotal other result from ordinary activities</b>	<b>6'205</b>	<b>5'269</b>
<b>Operating expenses</b>		
Personnel expenses	-5'125'195	-4'869'296
General and administrative expenses	-2'902'474	-2'850'662
<b>Subtotal operating expenses</b>	<b>-8'027'669</b>	<b>-7'719'958</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-471'350	-396'871
Changes to provisions and other value adjustments and losses	-190'944	-2'524
<b>Operating result</b>	<b>-160'375</b>	<b>2'027'000</b>
Extraordinary income	-	-
Extraordinary expenses	-	-
Taxes	-157'163	-474'037
<b>Profit/loss for the period</b>	<b>-317'538</b>	<b>1'552'963</b>