

## Financial Statement - Balance Sheet

	30.06.2020	31.12.2019
Assets	CHF	CHF
Liquid assets	3'234'874	1'634'284
Amounts due from banks	12'001'844	11'819'382
Amounts due from costumers	64'639'134	65'847'859
Positive replacement values of derivative financial instruments	7'688'989	7'472'948
Financial investments	56'394'740	52'410'529
Accrued income and prepaid expenses	1'103'337	883'202
Participations	2	2
Fixed assets	1'034'719	1'165'467
Other assets	336'711	356'807
<b>Total assets</b>	<b>146'434'349</b>	<b>141'590'480</b>
Total subordinated claims	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
<b>Liabilities and shareholder's equity</b>	<b>CHF</b>	<b>CHF</b>
Amounts due to banks	1'929'384	2'202'228
Amounts due in respect of customer deposits	107'981'975	103'148'419
Negative replacement values of derivative financial instruments	703'079	766'312
Accrued expenses and deferred income	1'573'164	1'484'606
Other liabilities	478'753	489'376
Provisions	427	439
Bank's capital	16'000'075	16'000'075
Statutory retained earnings reserve	900'000	822'000
Profit carried forward	16'599'025	15'124'062
Profit / loss for the period	268'467	1'552'963
<b>Total liabilities and shareholder's equity</b>	<b>146'434'349</b>	<b>141'590'480</b>
Total subordinated liabilities	-	-
<i>of which subject to mandatory conversion and/or debt waiver</i>	-	-
<b>Off-Balance Sheet Transactions</b>	<b>CHF</b>	<b>CHF</b>
Contingent liabilities	712'251	737'059
Irrevocable commitments	1'350'025	1'365'250

## Income Statement

	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019
	CHF	CHF
<b>Result from interest operations</b>		
Interest and discount income	798'893	1'044'078
Interest and discount income from financial investments	778'992	882'310
Interest expense	-41'533	-57'571
<b>Gross result from interest operations</b>	<b>1'536'353</b>	<b>1'868'817</b>
Changes in value adjustments for default risks and losses from interest operations	-4'351	3'413
<b>Subtotal net result from interest operations</b>	<b>1'532'002</b>	<b>1'872'231</b>
<b>Result from commission business and services</b>		
Commission income from securities trading and investment activities	2'518'772	2'382'347
Commission income from lending activities	4'617	5'250
Commission income from other service	169'655	155'342
Commission expense	-251'130	-145'264
<b>Subtotal result from commission business and services</b>	<b>2'441'914</b>	<b>2'397'675</b>
<b>Result from trading activities and the fair value option</b>	<b>713'278</b>	<b>751'590</b>
<b>Other result from ordinary activities</b>		
Result from the disposal of financial investments	-	3'290
Income from participations	-	-
Other ordinary income	4'266	3'280
Other ordinary expenses	-	-553
<b>Subtotal other result from ordinary activities</b>	<b>4'266</b>	<b>6'017</b>
<b>Operating expenses</b>		
Personnel expenses	-2'584'679	-2'405'418
General and administrative expenses	-1'519'972	-1'375'730
<b>Subtotal operating expenses</b>	<b>-4'104'651</b>	<b>-3'781'147</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-223'660	-182'627
Changes to provisions and other value adjustments and losses	-572	-1'746
<b>Operating result</b>	<b>362'577</b>	<b>1'061'992</b>
Extraordinary income	-	-
Extraordinary expenses	-	-
Taxes	-94'110	-233'990
<b>Profit/loss for the period</b>	<b>268'467</b>	<b>828'002</b>